

## NOTE 4. CASH AND CASH EQUIVALENTS AND RESTRICTED CASH

	Dec 31, 2012	Dec 31, 2011
Bristol Water debt service reserve – one year of Artesian loans	8,898	8,689
Erie Shores debt service reserve – six months	5,662	5,648
Hydro facilities debt service and maintenance reserves	4,484	–
Debt service and maintenance reserves	<u>19,044</u>	14,337
Cash on deposit	73	572
Construction holdbacks	112	38
Restricted cash	<u>19,229</u>	14,947
Unrestricted cash and cash equivalents	<u>49,599</u>	57,587
	<u><u>68,828</u></u>	<u>72,534</u>

## NOTE 5. SHORT-TERM DEPOSITS

	Dec 31, 2012	Dec 31, 2011
Short-term cash deposits	<u>6,471</u>	82,202

The effective interest rate on short-term cash deposits was 0.45% and these deposits have an average maturity date of 54 days for the year ended December 31, 2012 (December 31, 2011 – 1.1% and 164 days).

## NOTE 6. TRADE AND OTHER RECEIVABLES

	Dec 31, 2012	Dec 31, 2011
Power	31,618	30,485
Utilities – water	43,480	39,252
Corporate	288	1,117
<b>Total trade and other receivables</b>	<u>75,386</u>	70,854

Substantially all of the accounts receivable for the power segment are with government authorities. Refer to note 10 (b) and 10 (c) for further detail of credit risk and economic dependence.

The utilities – water segment accounts receivable are composed of:

	Dec 31, 2012	Dec 31, 2011
Trade receivables	39,181	39,105
Less: provision for impairment of receivables	(21,907)	(21,438)
Net trade receivables	<u>17,274</u>	17,667
Other receivables	6,044	3,674
Accrued income	20,162	17,911
	<u>43,480</u>	39,252

The aging of net trade receivables at Bristol Water was:

	Dec 31, 2012	Dec 31, 2011
Past due 0-30 days	3,255	6,424
Past due 31-120 days	4,744	1,660
Past due more than 120 days	9,275	9,583
	<u>17,274</u>	17,667

As at December 31, 2012, based on a review of collection rates \$21,907 of trade receivables in the utilities – water segment were considered impaired and have been provided for (December 31, 2011 – \$21,438).