

Michichi Solar Project



Change in Ownership

We are excited to announce that Capstone Infrastructure Corporation (“Capstone”), a Toronto-based, independent power producer, is the new owner of the Michichi Solar Project. Capstone is an experienced developer, owner, and operator of renewable energy projects, most recently completing the 132 MW Claresholm Solar Project near Claresholm, Alberta.

As of March 2021, Capstone is responsible for the day-to-day planning and management of the Michichi Solar Project, overseeing final planning, financing, construction, and operation of the project, currently scheduled to begin breaking ground in late 2021.

Capstone is a Canadian developer, owner, and operator of clean and renewable energy facilities. Founded in 2004 and based in Toronto, Capstone has long history of investing and operating in clean power. We currently own and operate more than 750 MW of installed capacity across 29 facilities in Canada, including wind, solar, run-of-river hydro, biomass, and natural gas cogeneration plants.

Capstone’s development team has a recent track record of successfully bringing 11 utility-scale renewable projects to operations in Canada over the last 10 years, with more than 600 MW currently in development.



*To learn more about our portfolio,
please visit:*
www.capstoneinfrastructure.com

Project Update

Detailed engineering, equipment selection, and procurement is currently underway for the project. Updates to detailed design and site permits will be completed over the next couple of months, and we will then be issuing a tender for the construction of the project and expect to break ground in Fall 2021.

We will update the community and provide additional information on the project when the equipment has been selected. We will also provide notice on the timing for construction once confirmed and provide contact information for the construction site team.

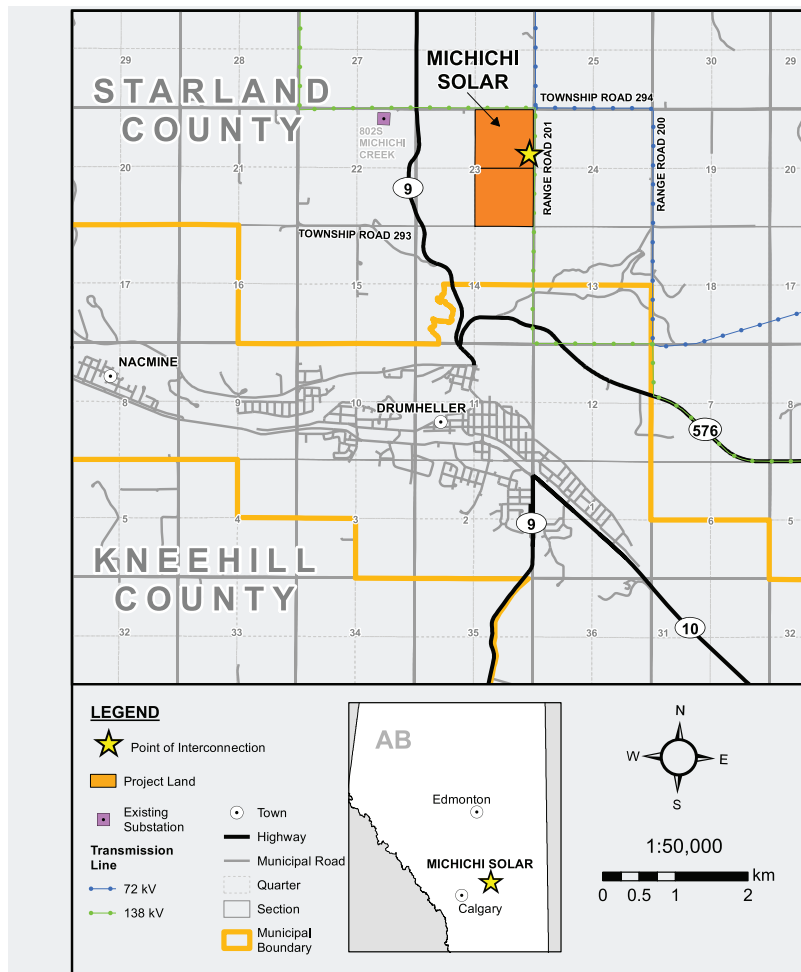
Project Website & Contacts

To stay up to date, please visit our project website www.michichisolarproject.com, where we will provide the most recent information about the project, address Frequently Asked Questions (FAQs), and allow local

stakeholders and suppliers to directly contact us about the project plan and schedule. We are excited to work closely with the community and ensure this project builds value and diversification for local residents for the life of the project. Please contact us with any questions at projects@capstoneinfra.com.

Construction Job Opportunities

If you are a local contractor or service provider in the fields of craning, logistics, equipment rentals, piling, mechanical structures, civil construction, electrical construction, or materials supply (gravel, electrical supplies, concrete), there may be an opportunity for you to get involved in the Michichi Solar Project. We will be tendering with construction of the facility to a general contractor, who will need suppliers and subcontractors, and we expect that additional site staff for construction and operations will be needed. We welcome inquiries at projects@capstoneinfra.com.



JOBS & GROWTH

The Michichi Solar Project is good for the local economy, creating jobs and generating millions in tax revenues for the municipality over the life of the project.

6,000 HOMES

The facility will generate enough low-cost renewable energy to power more than 6,000 average Alberta homes each year for decades to come.

ZERO EMISSIONS

The clean energy generated at Michichi Solar will offset more than 26,000 metric tonnes of CO₂ emissions every single year when compared to current mix of energy sources in Alberta.

Michichi Solar Project

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