

Macquarie Power & Infrastructure Income Fund

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TSX/MEDIA RELEASE

MACQUARIE POWER & INFRASTRUCTURE INCOME FUND DECLARES FEBRUARY 2007 CASH DISTRIBUTION AND ANNOUNCES DISTRIBUTION REINVESTMENT PLAN



TORONTO, February 20, 2007 – Macquarie Power & Infrastructure Income Fund (TSX: MPT.UN – “MPT”, the “Fund”) today declared a cash distribution for the month of February 2007 and announced a Distribution Reinvestment Plan (“DRIP” or the “Plan”).

For the month of February 2007, the Fund will pay a cash distribution to unitholders in the amount of \$0.08583 per trust unit. The distribution will be paid on March 30, 2007 to unitholders of record at the close of trading on February 28, 2007. A distribution of \$0.08583 per unit will also be paid on March 30, 2007 to holders of Class B Exchangeable Units of MPT LTC Holding LP, an indirect subsidiary entity of the Fund, of record on February 28, 2007.

Effective with the distribution payment in April, the cash distribution to unitholders and holders of Class B Exchangeable Units of MPT will be paid on the 15th day of the month, or on the next business day, following the month in which the distribution is declared.

“The Fund continues to generate stable, sustainable distributions to unitholders,” said Gregory Smith, President and Chief Executive Officer of the Fund. “Through the DRIP, we are offering unitholders an attractive opportunity to reinvest their cash distributions in the continuing growth of the business and to improve their total return from holding MPT’s units.”

Under the terms of the DRIP, eligible unitholders of the Fund may choose to automatically reinvest their regular monthly cash distributions in additional units of the Fund without incurring any commissions, service charges or brokerage fees. Units purchased under the DRIP will be purchased on the Toronto Stock Exchange at prevailing market prices. Units will then be distributed among DRIP participants at the average weighted cost, excluding any brokerage commissions, of all units purchased for participants in the DRIP. The units will be purchased over a period of five trading days following the distribution payment date.

Additionally, unitholders who are enrolled in the DRIP may also participate in an Optional Unit Purchase Plan, which allows unitholders to purchase a minimum of \$500 in new units per cash distribution date to an aggregate of \$20,000 per year under the same terms offered by the DRIP.

Macquarie Power & Infrastructure Income Fund is not an authorised deposit taking institution for the purposes of the Banking Act (Cth) 1959 and Macquarie Power & Infrastructure Income Fund’s obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542. Macquarie Bank Limited does not guarantee or otherwise provide assurance in respect of the obligations of Macquarie Power & Infrastructure Income Fund.

Unitholders who wish to participate in the DRIP must enrol in the Plan through their broker or investment dealer. Units may be purchased under the DRIP commencing with the March 2007 cash distribution to unitholders.

The DRIP is subject to certain limitations and restrictions and unitholders are encouraged to review the full text of the DRIP, which is available on the Fund's website at www.macquarie.com/mpt.

About Macquarie Power & Infrastructure Income Fund

MPT invests in infrastructure assets with an emphasis on power infrastructure. MPT's strategy is to acquire and actively manage a high-quality portfolio of long-life infrastructure assets to improve their financial performance and provide growing and sustainable distributions to unitholders for the long term. MPT's infrastructure portfolio includes Cardinal, a 156MW gas-fired cogeneration power station in Ontario, and a 45% interest in Leisureworld, a leading long-term care provider in Ontario with over 30 years operating experience. MPT is managed by a wholly owned subsidiary of Macquarie Bank Limited and a member of the Macquarie group. More information can be found at MPT's website at www.macquarie.com/mpt.

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